

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
GPA EUROPE LIMITED

GPA EUROPE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Page
Company Information	1
Report of the Directors	2
Statement of Income and Retained Earnings	3
Abridged Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	6
Detailed Income and Expenditure Account	7

GPA EUROPE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021

DIRECTORS:

M A Copp
D T Linnett
M I Mayer
S P O'Donnell
S Svenes
K D Thomas
G Bowerbank
Ms S Nicholson
G Vorberg

REGISTERED OFFICE:

Willow Cottage
Stroud Lane
Crookham Village
Fleet
GU51 5ST

REGISTERED NUMBER:

07995538 (England and Wales)

ACCOUNTANTS:

A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

GPA EUROPE LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2021

The directors present their report with the financial statements of the company for the year ended 31st December 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2021 to the date of this report.

M A Copp
D T Linnett
M I Mayer
S P O'Donnell
S Svenes
K D Thomas
G Bowerbank
Ms S Nicholson
G Vorberg

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M I Mayer - Director

1st September 2022

GPA EUROPE LIMITED
STATEMENT OF INCOME AND
RETAINED EARNINGS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	2021 £	2020 £
TURNOVER		63,443	53,902
Cost of sales		138	2,211
GROSS SURPLUS		63,305	51,691
Administrative expenses		73,391	72,564
OPERATING DEFICIT	4	(10,086)	(20,873)
Interest receivable and similar income		476	707
DEFICIT BEFORE TAXATION		(9,610)	(20,166)
Tax on deficit		-	-
DEFICIT FOR THE FINANCIAL YEAR		(9,610)	(20,166)
Retained earnings at beginning of year		115,377	135,543
RETAINED EARNINGS AT END OF YEAR		<u>105,767</u>	<u>115,377</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET
31ST DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	5		16,083		18,279
CURRENT ASSETS					
Stocks		297		297	
Debtors		58,071		26,221	
Cash at bank		84,104		84,101	
		<u>142,472</u>		<u>110,619</u>	
CREDITORS					
Amounts falling due within one year		52,788		13,521	
NET CURRENT ASSETS			<u>89,684</u>		<u>97,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105,767</u>		<u>115,377</u>
RESERVES					
Income and expenditure account			<u>105,767</u>		<u>115,377</u>
			<u>105,767</u>		<u>115,377</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors and authorised for issue on 1st September 2022 and were signed on its behalf by:

M I Mayer - Director

GPA EUROPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. **STATUTORY INFORMATION**

GPA Europe Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced value of goods and services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **OPERATING DEFICIT**

The operating deficit is stated after charging:

	2021	2020
	£	£
Computer software amortisation	<u>2,196</u>	<u>2,196</u>

5. **INTANGIBLE FIXED ASSETS**

COST

At 1st January 2021		Totals
and 31st December 2021		£
		<u>21,960</u>

AMORTISATION

At 1st January 2021		3,681
Amortisation for year		<u>2,196</u>

At 31st December 2021		<u>5,877</u>
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NET BOOK VALUE

At 31st December 2021		<u>16,083</u>
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At 31st December 2020		<u>18,279</u>
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CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GPA EUROPE LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GPA Europe Limited for the year ended 31st December 2021 which comprise the Statement of Income and Retained Earnings, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of GPA Europe Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of GPA Europe Limited and state those matters that we have agreed to state to the Board of Directors of GPA Europe Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GPA Europe Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that GPA Europe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of GPA Europe Limited. You consider that GPA Europe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GPA Europe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

1st September 2022

GPA EUROPE LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021		2020	
	£	£	£	£
Turnover		63,443		53,902
Cost of sales				
Costs		138		2,211
GROSS SURPLUS		63,305		51,691
Other income				
Deposit account interest		476		707
		63,781		52,398
Expenditure				
Insurance	507		-	
Office expenses and meeting costs	59,706		60,538	
Publicity	6,687		5,769	
Computer and software expenses	159		-	
Sundry expenses	1		1,013	
Legal and professional fees	636		2,211	
Foreign exchange losses/gains	2,763		-	
		70,459		69,531
		(6,678)		(17,133)
Finance costs				
Bank charges		736		837
		(7,414)		(17,970)
Depreciation				
Computer software		2,196		2,196
NET DEFICIT		(9,610)		(20,166)

This page does not form part of the statutory financial statements